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**NOTICE OF MEETING/AGENDA
NORTH MIDDLESEX REGIONAL SCHOOL DISTRICT
SCHOOL COMMITTEE**

Date of Meeting: **February 6, 2017**

Time of Meeting: **7:00 p.m.**

Day of the Week: **Monday**

Snow Date: **Tuesday, February 7, 2017**

Location: **North Middlesex Regional High School, 19 Main Street, Townsend, MA 01469**

AGENDA

1. Roll Call
2. The chairperson hereby informs the Committee and audience members of the recording of this meeting.
3. The Public Hearing on the proposed FY18 Budget will be held on Monday, February 13, 2017 (Snow date: Tuesday, February 14, 2017) at North Middlesex Regional High School at 7:00 p.m.
4. The next regularly scheduled meeting of the North Middlesex Regional School Committee will be held on Monday, March 6, at North Middlesex Regional High School at 7:00 p.m.

CONSENT AGENDA

1. Approval of Minutes:
 - January 23, 2017, School Committee Minutes
2. Acceptance of Donations
 - To accept the gift of \$43,493.07 from Sterilite Corporation for use in connection with the Spaulding Memorial School playground project, or take any other action relative thereto
3. Out-of-State/Country Field Trips
 - The Nissitissit Middle School Chorus to perform the National Anthem at a Fisher Cats Game, Manchester, N.H. June 9, 2017

PRESENTATIONS

1. Varnum Brook Elementary PTO ~ Lisa Horne
2. Photovoltaic System (NMRHS Building Site) ~ Heidi Messing

REPORTS/INFORMATION ITEMS

1. Student Representative Report ~ Hadley Beauregard and Paige Zacharakis
2. Superintendent's Report
 - School Year Calendar 2017-2018
3. Building Committee Report – Update
4. Public Communications – 10 minutes will be allotted

SUBCOMMITTEE REPORTS

1. Warrant Subcommittee

Available for Committee review are accounts payable warrants 17-0126 and 17-0202, and payroll warrant for February 2, 2017. The warrants have been reviewed and signed by the warrant subcommittee.
2. Policy Subcommittee

The Policy Subcommittee recommends the school committee adopt the following policy for (1st reading):

 - IHA Basic Instructional Program

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The Policy Subcommittee recommends the school committee adopt the following policy for (2nd reading):

- FF Naming School Facilities
3. Finance Subcommittee
 - FY18 Budget Discussion
 4. Facilities Advisory Subcommittee
 - Review FY18 Capital Plan

OLD BUSINESS

1. Brad Brooks, Director of Special Education, recommends the committee extend the three-year (July 1, 2014 – June 30, 2017) transportation contract with Van Pool Transportation, for an additional three years July 1, 2017 – June 30, 2020 Discussion/Vote
2. WIFI Update Discussion/Vote

NEW BUSINESS

1. North Middlesex Regional High School Bond Discussion/Vote
 I move that the North Middlesex Regional School Committee vote the sale of the \$25,000,000 General Obligation School Bonds of the District dated February 15, 2017 (the “Bonds”), to Bank of America Merrill Lynch at the price of \$25,818,900 is hereby approved and confirmed. The Bonds shall be payable on February 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2018	\$ 50,000	5.00%	2029	\$1,100,000	3.00%
2019	1,000,000	5.00	2030	1,100,000	3.00
2020	1,000,000	5.00	2031	1,100,000	3.125
2021	1,000,000	5.00	2032	1,100,000	3.25
2022	1,000,000	5.00	2033	1,100,000	3.375
2023	1,000,000	5.00	2034	1,100,000	3.50
2024	1,000,000	5.00	2035	1,100,000	3.50
2025	1,000,000	5.00	2036	1,050,000	3.50
2026	1,000,000	4.00	2037	1,000,000	3.625
2027	1,100,000	4.00	2038	1,000,000	3.625
2028	1,100,000	3.00	2042	4,000,000	3.75

Further Voted: that the Bonds maturing on February 15, 2042 (a “Term Bond”) shall be subject to mandatory redemption or mature as follows:

Term Bond due February 15, 2042

<u>Year</u>	<u>Amount</u>
2039	\$1,000,000
2040	1,000,000
2041	1,000,000
2042	1,000,000

*Final Maturity

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Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated January 24, 2017, and a final Official Statement dated February 1, 2017 (the “Official Statement”), each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the District, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the District Treasurer and the Chair of the Committee be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the District Treasurer to establish post issuance federal tax compliance procedures in such form as the District Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

Further Voted: that each member of the Committee, the District Secretary and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

- 2. To see if the School Committee will establish a revolving fund per Chapter 71 section 26C in order to utilize monies received from the district’s before and after school program. Discussion/Vote
- 3. To approve the award of contract for the Spaulding Elementary School playground equipment and installation to Site Specifics, LLC, and to authorize the Superintendent to execute said contract, or take any other action relative thereto. Discussion/Vote
- 4. Approve fundraising for the expansion of the Varnum Brook Elementary School playground. Discussion/Vote

FUTURE AGENDA ITEMS

ADJOURNMENT

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