

Town of Pepperell						
5 Year Expense / Revenue Projection						
General Fund						
<i>From Town Accountant - 4/18/17</i>	<i>Actual</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>
	2017	2018	2019	2020	2021	2022
Revenues - Tax Levy (actual \$)						
R.E. Tax Levy Limit from Prior Year	17,641,357	18,256,386	18,927,795	19,490,990	20,068,264	20,659,971
2.5% Increase	441,034	456,409	473,195	487,275	501,707	516,499
New Growth	173,995	215,000	90,000	90,000	90,000	90,000
Debt Exclusion - School - NMRSD Nissitissit	321,950	316,450	305,950	295,550	280,250	265,150
Debt Exclusion - School - NMRSD New HS	262,392	988,202				
Debt Exclusion - School - Nashoba Valley Tech	99,827	99,340	94,391	90,601	87,953	83,859
Debt Exclusion - Town - Fire Truck	36,309	36,187	25,000	25,000	25,000	25,000
Subtotal - Tax Revenue	18,976,864	20,367,974	19,916,330	20,479,415	21,053,174	21,640,479
Revenues - State Aid & Local Receipts						
State - Cherry Sheet Revenue	1,662,491	1,725,332	1,600,000	1,600,000	1,600,000	1,600,000
Local Revenues	2,387,680	2,611,027	2,676,303	2,743,210	2,811,790	2,882,085
Indirect Costs - Sewer Ent	66,526	111,438	114,224	114,224	117,080	117,080
Indirect Costs - Water Ent	48,210	94,375	96,734	96,734	99,153	99,153
Indirect Costs - Transfer Ent	8,022	39,013	39,988	40,988	42,013	43,063
Overlay Surplus for Gen Fund Operating Budget		50,000	0	0	0	0
Free Cash for Gen Fund Operating Budget	198,687	98,000	40,000	0	0	0
Free Cash for Gen Fund Capital Outlay	370,743	235,470	0	0	0	0
Subtotal - State Aid & Local Receipts	4,742,359	4,964,655	4,567,249	4,595,157	4,670,036	4,741,381
Assessments						
Library - Cherry Sheet Offset Item	(14,789)	(16,502)	(14,789)	(14,789)	(14,789)	(14,789)
State - Cherry Sheet Assessments	(31,018)	(33,453)	(31,018)	(31,018)	(31,018)	(31,018)
Town - Estimated Overlay	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)
Subtotal - Assessments	(270,807)	(274,955)	(270,807)	(270,807)	(270,807)	(270,807)
NET REVENUES	23,448,416	25,057,674	24,212,772	24,803,765	25,452,402	26,111,053
Expenditures						
Town Budget - Departments	7,809,968	8,310,969	8,394,079	8,478,019	8,562,800	8,648,428
Town Budget - Capital Outlay	370,743	235,470	0	0	0	0
Town Budget - Long Term Debt	141,413	121,173	118,115	112,920	108,460	99,030
No Middlesex Reg School Assessment	12,776,154	13,306,721	13,705,923	14,117,100	14,540,613	14,976,832
No Middlesex Reg - Varn Brk Feas Debt		2,000				
Nashoba Valley Tech - Assessment	1,592,470	1,606,290	1,654,479	1,704,113	1,755,236	1,807,894
Nashoba Valley Tech - Roof Project Debt	34,699	34,872	34,699	34,699	0	0
Subtotal - Budget Expenses	22,725,447	23,617,495	23,907,294	24,446,852	24,967,109	25,532,183
Debt Exclusion - School - NMRSD Nissitissit	321,950	316,450	305,950	295,550	280,250	265,150
Debt Exclusion - School - NMRSD New HS	262,392	988,202				
Debt Exclusion - School - Nashoba Valley Tech	99,827	99,340	94,391	90,601	87,953	83,859
Debt Exclusion - Town - Fire Truck	36,309	36,187	25,000	25,000	25,000	25,000
Subtotal - Debt Exclusion Expenses	720,478	1,440,179	425,341	411,151	393,203	374,009
TOTAL EXPENDITURES	23,445,924	25,057,674	24,332,635	24,858,003	25,360,312	25,906,192
BUDGET SUMMARY						
Net Revenues	23,448,416	25,057,674	24,212,772	24,803,765	25,452,402	26,111,053
Expenditures	(23,445,924)	(25,057,674)	(24,332,635)	(24,858,003)	(25,360,312)	(25,906,192)
Surplus / (Deficit)	2,492	(0)	(119,862)	(54,238)	92,090	204,861
RESERVES						
Stabilization Fund - as of 3/31/17	664,025					
Free Cash - as of 4/18/17	1,897,247					
Annual Assumptions - FY19 to FY22						
2.5% Increase - Rev - Local Revenues						
2.5% Increase - Rev - Indirect Costs						
1.0% Increase - Exp - Town Budget						
3.0% Increase - Exp - No Middlesex Assess						
3.0% Increase - Exp - Nashoba Valley Assess						