

Level Fund Departmental Requests

TOWN OF PEPPERELL
FINANCIAL PROJECTION
FISCAL YEARS 2007 - 2014
2/26/2010

	FISCAL 2009	FISCAL 2010	FISCAL 2011	FISCAL 2012	FISCAL 2013	FISCAL 2014
REVENUES:						
Property Tax (Base)	12,604,687	13,098,695	14,244,359	14,725,468	15,243,605	15,774,695
Statutory Increase	315,117	327,467	356,109	368,137	381,090	394,367
New Growth	172,584	171,400	125,000	150,000	150,000	150,000
Override	0	646,797	0	0	0	0
Debt Exclusions	594653	564100	538462	487582.11	372122.11	502530.11
Total Property Tax	13,687,041	14,808,459	15,263,930	15,731,187	16,146,817	16,821,593
Local Revenue	1,874,000	1,688,568	1,763,568	1,772,386	1,798,972	1,825,956
State Aid	1,684,395	1,399,755	1,412,441	1,412,441	1,433,628	1,455,132
Sewer Enterprise	1,877,909	1,833,633	1,890,330	1,947,040	2,005,451	2,065,615
Water Enterprise	1,322,731	1,298,616	1,347,801	1,388,235	1,429,882	1,472,779
Transfer Station Enterprise	365,363	369,688	352,442	363,015	373,906	385,123
Other	2,031,455	1,525,557	350,000	200,000	200,000	133,213
Reduce FC - Override Budgets		(50,765)				
Total Non-Property Tax	9,155,853	8,065,052	7,116,582	7,083,117	7,241,838	7,337,817
TOTAL REVENUES	22,842,894	22,873,511	22,380,512	22,814,304	23,388,655	24,159,410
EXPENDITURES:						
Non-Enterprise:						
Operating Budgets	6,136,033	5,733,777	5,710,555	5,824,766	5,999,509	6,179,494
1/12th budgets		55,765				
Health Ins	590,878	650,508	725,000	775,750	830,053	888,156
Retirement Assessment	570,610	549,480	557,105	700,000	790,300	892,249
Past Debt	451017	418999	405181.5	285424	285424	285424
Future Debt						
Transfer Station Enterprise	365363	369688	352442	363015.26	373905.7178	385122.8893
Sewer Enterprise	1845957	1803248	1860745	1916567.35	1974064.371	2033286.302
Water Enterprise	1291028	1268458	1318443	1357996.29	1398736.179	1440698.264
Capital Program Items	107757	75000	75000	100000	100000	100000
ATM Articles	82015	376992	50000	50000	50000	50000
STM Articles	206654	89171.82	50000	50750	51511.25	52283.91875
Total Town	11,647,312	11,391,087	11,104,472	11,424,269	11,853,503	12,306,715
Schools:						
N.M.R.S.D.-						
Operating	9,426,492	9,655,578	9,791,943	10,183,621	10,590,966	11,014,604
Debt	586,434	543,130	406,765	360,791	245,331	375,739
Total N.M.R.S.D.	10,012,926	10,198,708	10,198,708	10,544,412	10,836,297	11,390,343
N.V.T.H.S.						
Operating	791,866	897,994	947,377	975,798	1,005,072	1,035,224
Debt	126,838	134,177	131,697	126,791	126,791	126,791
Total NVRHS	918,704	1,032,171	1,079,074	1,102,589	1,131,863	1,162,016
Assessment Contingency			200,000			
Total Schools	10,931,630	11,230,879	11,477,782	11,647,001	11,968,160	12,552,359
Allowance Abate/Exemp	221,606	213,959	175,000	175,000	175,000	175,000
State Assessments	25,040	26,127	26,492	27,552	28,654	29,800
Other	17,306	11,460	13,045	13,567	14,109	14,674
TOTAL EXPENDITURES	22,842,894	22,873,512	22,796,791	23,287,389	24,039,426	25,078,547
Variance	(0)	(0)	(416,278)	(473,084)	(650,771)	(919,137)

This Financial Projection and is an attempt to predict the future and is an ESTIMATE ONLY. These figures change DAILY.

Highlighted items Explanation

1) Local Revenues increased by \$75,000 (excise)
 $1,688,568 + 75,000 = 1,763,568$

2) Sate Aid based on current unapproved Cherry Sheet **\$1,412,421**

2) Increase other Funds by 150,0000

Beg Balance (Retirement Fund)	200000
Overlay Surplus	50,000
Retirement Fund	50000
Free Cash	50,000
Total	350000

3) In Capital Programs and articles is it possible to put a freeze on this spending???

4) Contingency Amount for any increase in school assessments **\$200,000**

5) Sate Assessment based on current unapproved Cherry Sheet **\$26,492**

6) Cherry Sheet Offset	11045
Abatement Settlement Verizon	2000
Total	13045

	Free Cash	Retirement Fund	Overlay Surplus
Beginning balance	522228	646000	121000
Proposed Usage	50000	250000	50000
Ending Balance	472228	396000	71000

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