

**Level Fund Departmental Requests**

TOWN OF PEPPERELL  
 FINANCIAL PROJECTION  
 FISCAL YEARS 2007 - 2014  
**3/24/2010**

	FISCAL 2009	FISCAL 2010	FISCAL 2011	FISCAL 2012	FISCAL 2013
<b>REVENUES:</b>					
Property Tax (Base)	12,604,687	13,098,695	14,244,359	14,725,468	15,243,605
Statutory Increase	315,117	327,467	356,109	368,137	381,090
New Growth	172,584	171,400	125,000	150,000	150,000
Override	0	646,797	0	0	0
Debt Exclusions	594,653.00	564,100.00	531,448.00	487,582.11	372,122.11
Total Property Tax	13,687,041	14,808,459	15,256,916	15,731,187	16,146,817
Local Revenue	1,874,000	1,688,568	<b>1,763,568</b>	1,772,386	1,798,972
State Aid	1,684,395	1,399,755	<b>1,355,924</b>	1,355,924	1,376,263
Sewer Enterprise	1,877,909	1,833,633	1,890,330	1,947,040	2,005,451
Water Enterprise	1,322,731	1,298,616	1,347,801	1,388,235	1,429,882
Transfer Station Enterprise	365,363	369,688	352,442	363,015	373,906
Other	2,031,455	1,525,557	<b>550,429</b>	200,000	200,000
Reduce FC - Override Budgets		(50,765)			
Total Non-Property Tax	9,155,853	8,065,052	7,260,494	7,026,600	7,184,473
<b>TOTAL REVENUES</b>	<b>22,842,894</b>	<b>22,873,511</b>	<b>22,517,410</b>	<b>22,757,787</b>	<b>23,331,291</b>
<b>EXPENDITURES:</b>					
<b>Non-Enterprise:</b>					
Operating Budgets	6,136,033	5,733,777	5,613,765	5,726,040	5,897,822
1/12th budgets		55,765			
Health Ins	590,878	650,508	725,000	775,750	830,053
Retirement Assessment	570,610	549,480	557,105	700,000	790,300
Past Debt	451017	418999	405181.5	285424	285424
Future Debt					
Transfer Station Enterprise	365,363	369,688	352,442	363,015	373,906
Sewer Enterprise	1,845,957	1,803,248	1,860,745	1,916,567	1,974,064
Water Enterprise	1,291,028	1,268,458	1,318,443	1,357,996	1,398,736
Capital Program Items	107,757	75,000	75,000	100,000	100,000
ATM Articles	82,015	376,992	50,000	50,000	50,000
STM Articles	206,654	89,172	50,000	50,750	51,511
Total Town	11,647,312	11,391,087	11,007,682	11,325,543	11,751,816
<b>Schools:</b>					
<b>N.M.R.S.D.-</b>					
Operating	9,426,492	9,655,578	9,816,367	10,209,022	10,617,383
Debt	586,434	543,130	399,751	360,791	245,331
Total N.M.R.S.D.	10,012,926	10,198,708	10,216,118	10,569,813	10,862,714
<b>N.V.T.H.S.</b>					
Operating	791,866	897,994	947,377	975,798	1,005,072
Debt	126,838	134,177	131,697	126,791	126,791
Total NVRHS	918,704	1,032,171	1,079,074	1,102,589	1,131,863
Total Schools	10,931,630	11,230,879	11,295,192	11,672,402	11,994,577
Allowance Abate/Exemp	221,606	213,959	175,000	175,000	175,000
State Assessments	25,040	26,127	<b>26,492</b>	27,552	28,654
Other	17,306	11,460	<b>13,045</b>	13,567	14,109
<b>TOTAL EXPENDITURES</b>	<b>22,842,894</b>	<b>22,873,512</b>	<b>22,517,411</b>	<b>23,214,064</b>	<b>23,964,156</b>
Variance	(0)	(0)	(0)	(456,277)	(632,865)

This Financial Projection  
 and is an  
 ESTIMATE ONLY  
 these figures change  
 DAILY

**Highlighted items Explanation**

1) Local Revenues increased by \$75,000 (excise)  
 $1,688,568 + 75,000 = 1,763,568$

2) Sate Aid includes estimated 4% reduction \$1,412,421 (**less 4%**) = **\$1,355,924**

2) Increase other Funds by 150,0000

Beg Balance (Retirement Fund)	200,000
Overlay Surplus	50,000
Retirement Fund	50,000
Free Cash	50,000
<b>Total</b>	<b>350,000</b>
Additional Funds	200,429
<b>Grand Total Other Funds</b>	<b>550,429</b>

6) Cherry Sheet Offset	<b>11,045</b>
Abatement Settlement Verizon	<b>2,000</b>
<b>Total</b>	<b>13,045</b>

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FISCAL  
2014

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15,774,695  
394,367  
150,000 13597562.38  
0  
502,530.11  
16,821,593  
  
1,825,956  
1,396,907  
2,065,615  
1,472,779  
385,123  
133,213  
  
7,279,592  
24,101,185  
  
6,074,756  
  
888,156  
892,249  
285424  
  
385,123  
2,033,286  
1,440,698  
100,000  
50,000  
52,284  
12,201,976  
  
11,042,078  
375,739  
11,417,817  
1,035,224  
126,791  
1,162,016  
  
12,579,832  
175,000  
29,800  
14,674  
25,001,283  
(900,098)

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