

FY2020 – FY2024 without Tax Override

<u>Revenues - All sources</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Property Taxes	\$ 19,793,092	20,487,919	21,153,776	21,841,274	22,551,115
2.5% Increase	\$ 494,827	512,198	528,844	546,032	563,778
New Growth	\$ 200,000	153,659	158,653	163,810	169,133
State & Local Receipts	\$ 4,559,105	4,679,958	4,803,832	4,930,803	5,060,948
Debt Exclusions	\$ 2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
NET REVENUES	27,244,673	28,123,767	28,898,364	29,735,176	30,598,233
<u>Expenditures</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Town Budget - Departments	9,449,121	9,685,349	9,927,483	10,175,670	10,430,062
No Middlesex Reg School	14,616,174	15,127,740	15,657,211	16,205,213	16,772,396
Nashoba Valley Tech	1,571,703	1,626,713	1,683,648	1,742,575	1,803,565
Town & School Debt	2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
TOTAL EXPENSES	27,834,646	28,729,835	29,521,599	30,376,716	31,259,281
	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
SURPLUS / (DEFICIT)	\$ (589,973)	\$ (606,067)	\$ (623,235)	\$ (641,540)	\$ (661,048)

We balance in FY2020 using Free Cash, but there isn't any left for FY2021 and beyond.

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<u>Revenues - All sources</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Property Taxes	\$ 21,193,092	21,922,919	22,635,414	23,371,065	24,130,624
2.5% Increase	\$ 529,827	548,073	565,885	584,277	603,266
New Growth	\$ 200,000	164,422	169,766	175,283	180,980
State & Local Receipts	\$ 4,559,105	4,679,958	4,803,832	4,930,803	5,060,948
Debt Exclusions	\$ 2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
NET REVENUES	28,679,673	29,605,405	30,428,155	31,314,685	32,229,075
<u>Expenditures</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Town Budget - Departments	10,213,202	10,468,532	10,730,245	10,998,501	11,273,464
No Middlesex Reg School	14,616,174	15,127,740	15,657,211	16,205,213	16,772,396
Nashoba Valley Tech	1,571,703	1,626,713	1,683,648	1,742,575	1,803,565
Town & School Debt	2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
TOTAL EXPENSES	28,598,727	29,513,018	30,324,362	31,199,548	32,102,683
	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
SURPLUS / (DEFICIT)	\$ 80,946	\$ 92,387	\$ 103,793	\$ 115,137	\$ 126,392

We restore critical spending, and preserve our Free Cash and show modest surpluses in the future.