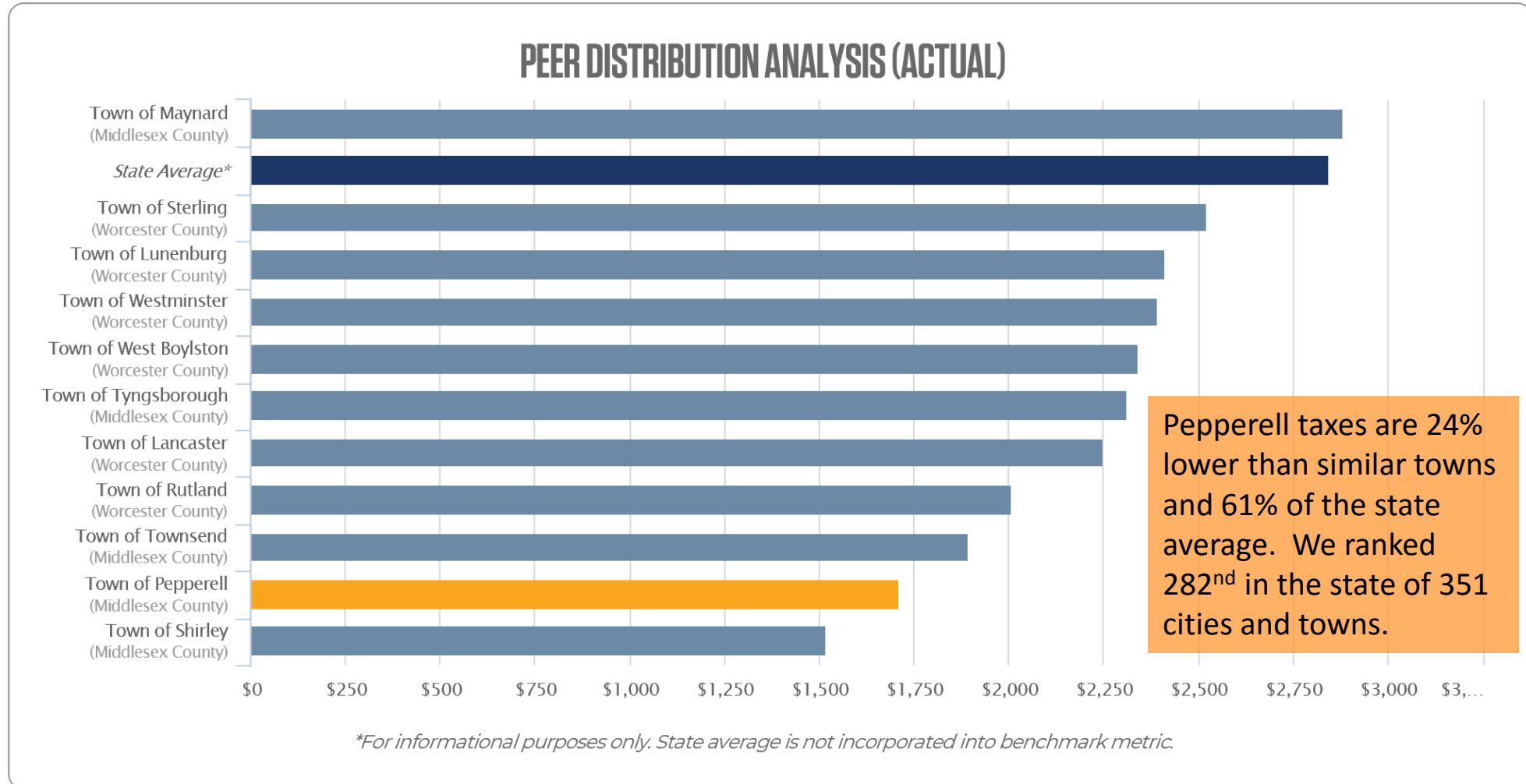


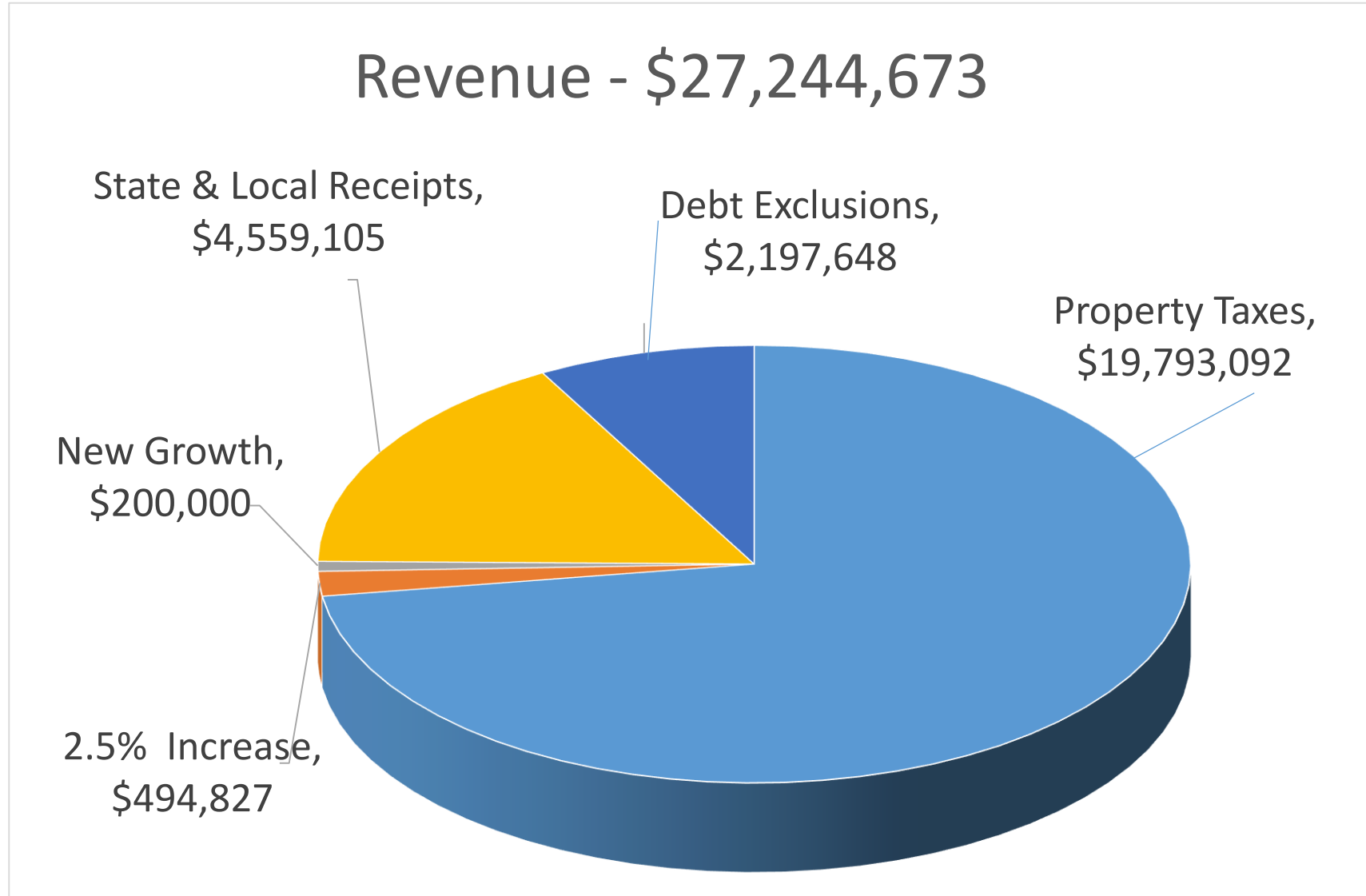
Taxes Per Capita 2017

Of ten peer communities selected by ClearGov.com, nine provide greater resources per capita than Pepperell and only one is above the state average per capita.

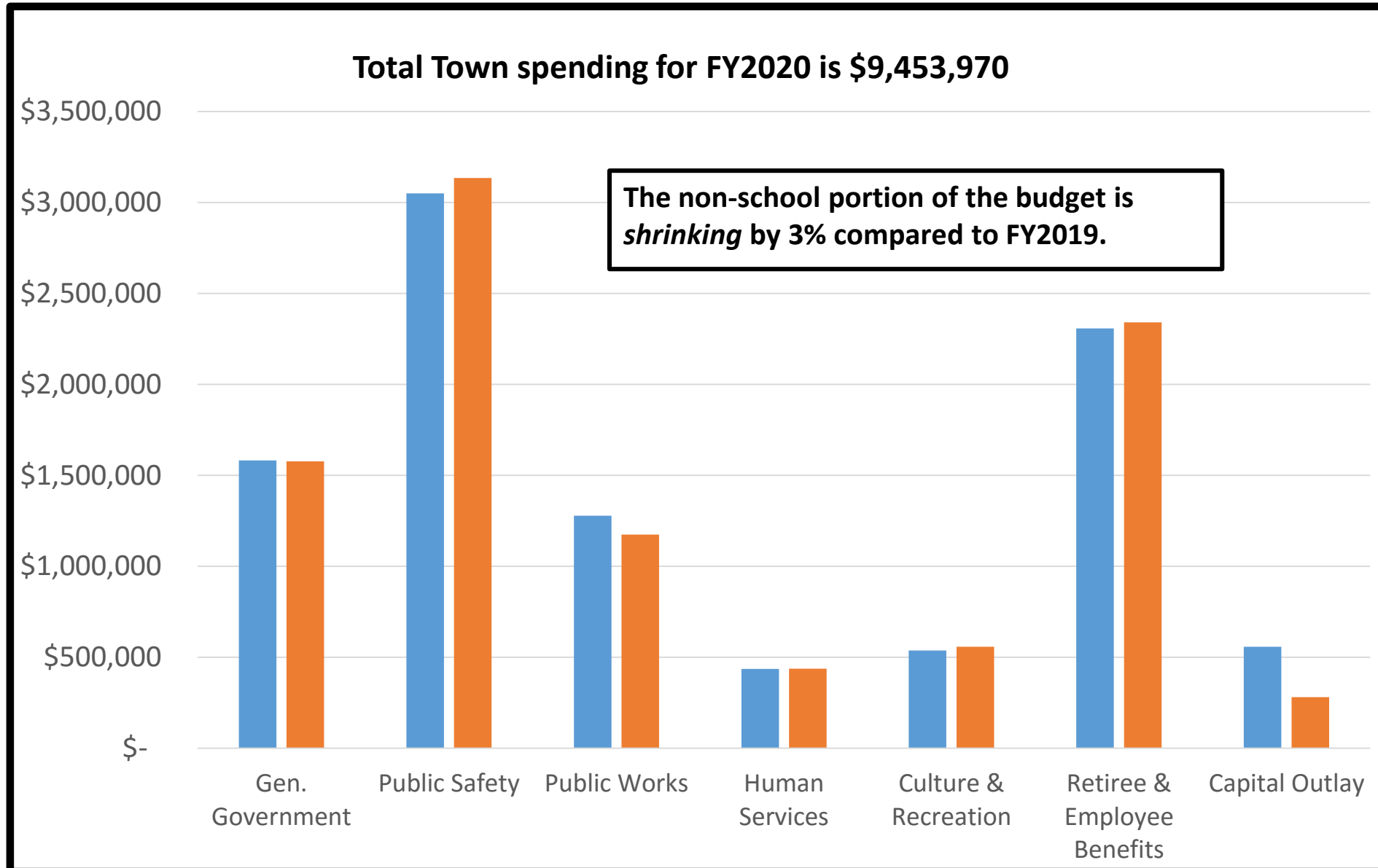


FY2020 Anticipated Revenue

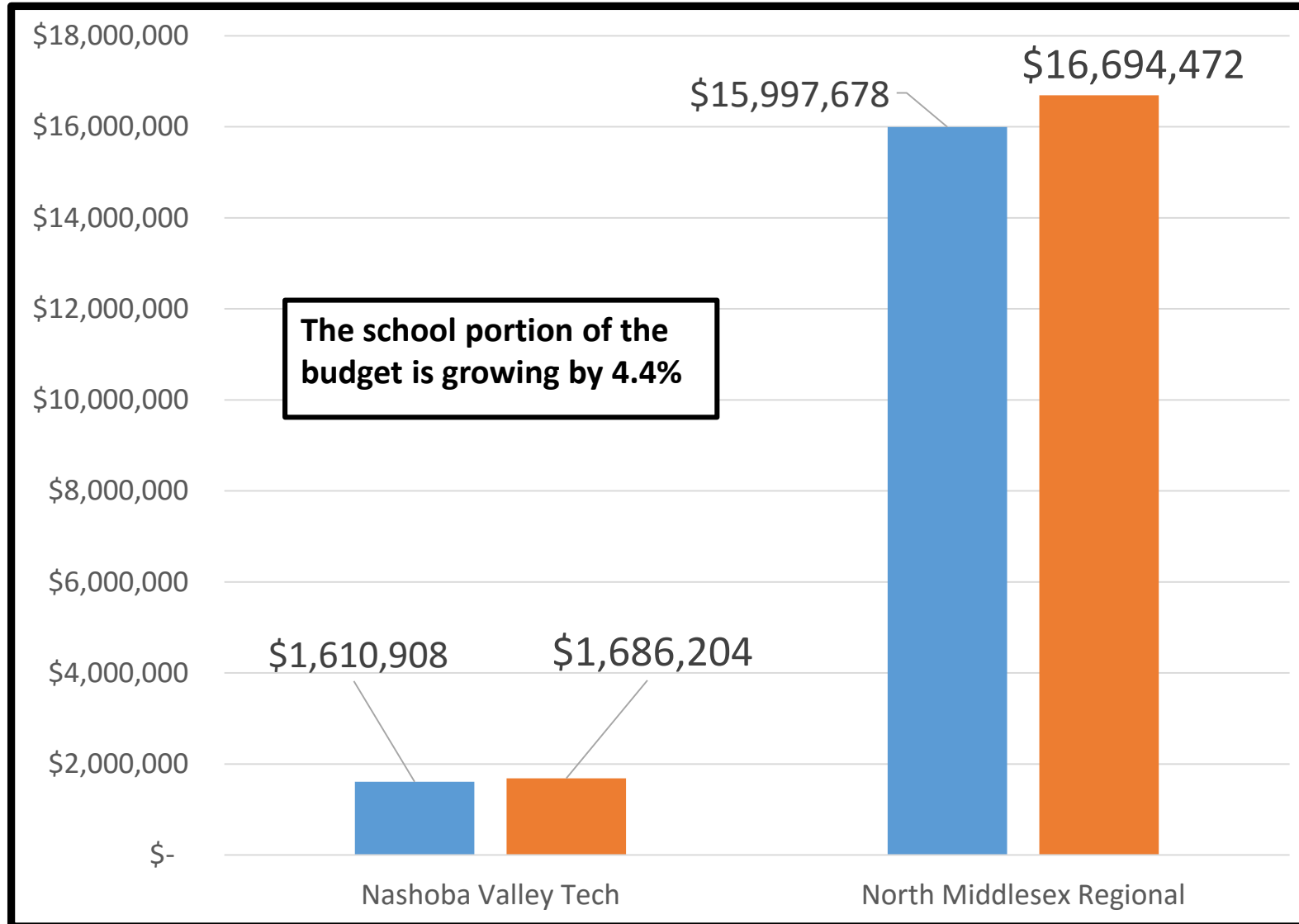
Revenue - \$27,244,673



FY2020 Anticipated Expenses



FY2020 Education Expenses



FY2020 – FY2024 without Tax Override

<u>Revenues - All sources</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Property Taxes	\$ 19,793,092	20,487,919	21,153,776	21,841,274	22,551,115
2.5% Increase	\$ 494,827	512,198	528,844	546,032	563,778
New Growth	\$ 200,000	153,659	158,653	163,810	169,133
State & Local Receipts	\$ 4,559,105	4,679,958	4,803,832	4,930,803	5,060,948
Debt Exclusions	\$ 2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
NET REVENUES	27,244,673	28,123,767	28,898,364	29,735,176	30,598,233
<u>Expenditures</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Town Budget - Departments	9,449,121	9,685,349	9,927,483	10,175,670	10,430,062
No Middlesex Reg School	14,616,174	15,127,740	15,657,211	16,205,213	16,772,396
Nashoba Valley Tech	1,571,703	1,626,713	1,683,648	1,742,575	1,803,565
Town & School Debt	2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
TOTAL EXPENSES	27,834,646	28,729,835	29,521,599	30,376,716	31,259,281
	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
SURPLUS / (DEFICIT)	\$ (589,973)	\$ (606,067)	\$ (623,235)	\$ (641,540)	\$ (661,048)

We balance in FY2020 using Free Cash, but there isn't any left for FY2021 and beyond.

FY2020 – FY2024 with Tax Override

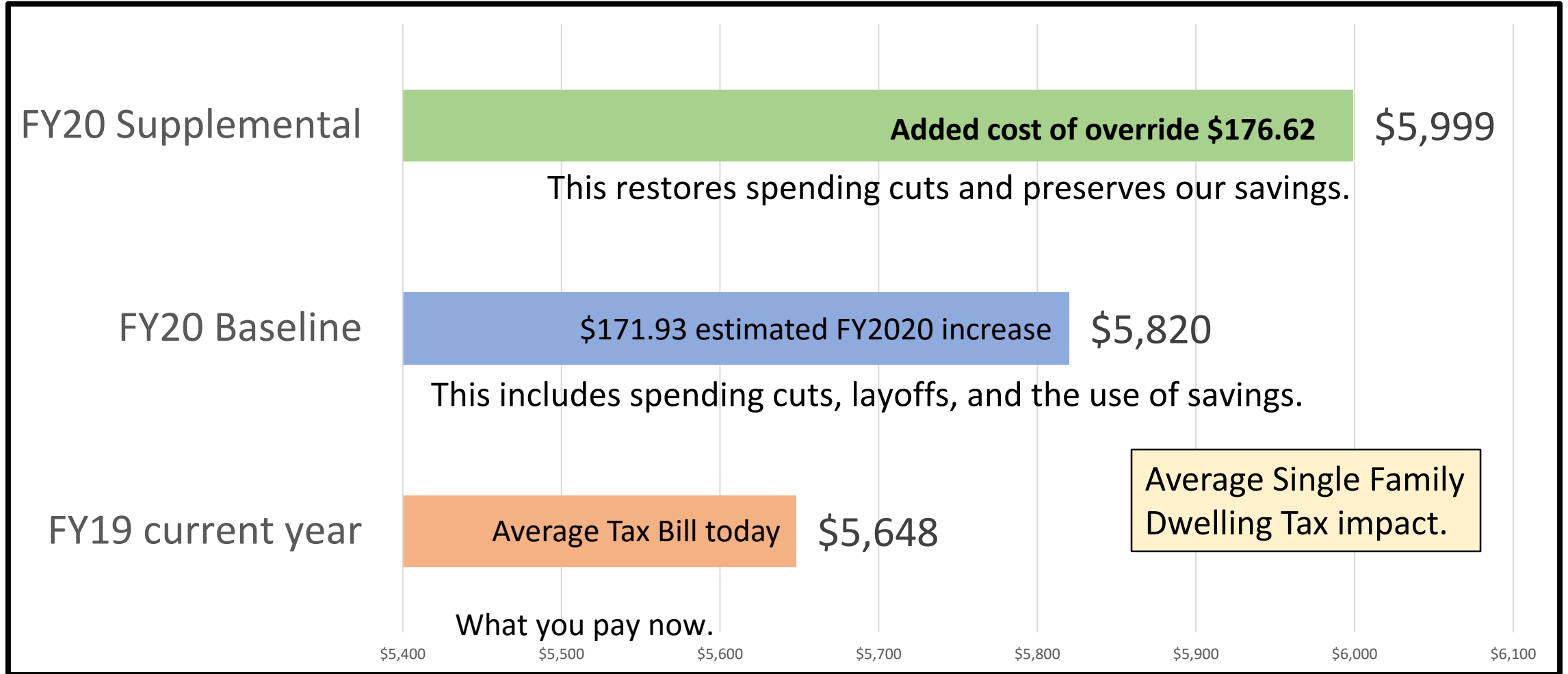
<u>Revenues - All sources</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Property Taxes	\$ 21,193,092	21,922,919	22,635,414	23,371,065	24,130,624
2.5% Increase	\$ 529,827	548,073	565,885	584,277	603,266
New Growth	\$ 200,000	164,422	169,766	175,283	180,980
State & Local Receipts	\$ 4,559,105	4,679,958	4,803,832	4,930,803	5,060,948
Debt Exclusions	\$ 2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
NET REVENUES	28,679,673	29,605,405	30,428,155	31,314,685	32,229,075
<u>Expenditures</u>	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
Town Budget - Departments	10,213,202	10,468,532	10,730,245	10,998,501	11,273,464
No Middlesex Reg School	14,616,174	15,127,740	15,657,211	16,205,213	16,772,396
Nashoba Valley Tech	1,571,703	1,626,713	1,683,648	1,742,575	1,803,565
Town & School Debt	2,197,648	2,290,033	2,253,258	2,253,258	2,253,258
TOTAL EXPENSES	28,598,727	29,513,018	30,324,362	31,199,548	32,102,683
	<u>Proposed 2020</u>	<u>Est. 2021</u>	<u>Est. 2022</u>	<u>Est. 2023</u>	<u>Est. 2024</u>
SURPLUS / (DEFICIT)	\$ 80,946	\$ 92,387	\$ 103,793	\$ 115,137	\$ 126,392

We restore critical spending, and preserve our Free Cash and show modest surpluses in the future.

Proposed FY2020 Tax Increases

	without override	1.4M override
	FY2020	FY2020
Previous Year Levy Limit	19,793,092	19,793,092
Add Prop 2 1/2 allow increase	494,827	494,827
New Growth	200,000	200,000
Increase for Override	0	1,400,000
Total Levy	20,487,919	21,887,919
Add Debt Exclusions	2,197,648	2,197,648
Total Maximum Allowable Levy	22,685,567	24,085,567
Total Valuation	1,331,732,122	1,331,732,122
Tax Rate	17.03	18.09
Average Tax Bill	5,647.92	5,996.47
Increase in Tax Rate	\$ 0.44	\$ 1.05
Difference in Tax \$ - average SFD	\$ 171.93	\$ 348.55
Added cost of the tax override		\$ 176.62

Proposed FY2020 Tax Increases



Added cost of the tax override \$176.62, total increase is \$348.55

Town Meeting & Special Election

Annual Town Meeting

Monday, May 6, 2019

7:30 pm

Nissitissit Middle School

Special Election

Monday, May 13, 2019

7 am – 8 pm

Varnum Brook Elementary

