

Appendix D - Article 9 Street Sweeper Lease

All American Investment Group, LLC

Private Investment Banking

Ron Klein
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Email/Fax Proposal from Ron Klein

DATE: September 29, 2021
TO: Ray Blood – Pepperell, MA
Katherine Boshar – CN Wood

All American Investment Group, LLC (All American) is pleased to provide you with the following tax-exempt lease purchase financing proposal for **Pepperell, MA**.

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|-------------------------------|-----------------------------------|-------------------|
| EQUIPMENT/PROJECT: | One (1) New Elgin Pelican Sweeper | |
| ACQUISITION COST: | \$238,640.00 | \$238,640.00 |
| DOWN PAYMENT: | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| AMOUNT FINANCED: | \$238,640.00 | \$238,640.00 |
| LEASE TERM: | 5 years | 5 years |
| FREQUENCY OF PAYMENTS: | Annual in advance | Annual in arrears |
| INTEREST RATE: * | 4.25% | 4.27% |
| PAYMENT AMOUNT: | \$51,781.34 | \$54,012.26 |
| FIRST PAYMENT DUE: | At delivery | At delivery |
| LEASE FACTOR: ** | .216985 | .226334 |

* This rate expires on November 30, 2021.

** To determine payment amount, simply multiply the lease factor times the amount to be financed/acquisition cost.

TERMS AND CONDITIONS:

- This proposal is subject to credit review, approval and execution of mutually acceptable lease documentation including MSBR Rule G-17 Disclosure.
 - Payments under the lease are subject to annual appropriations and to all authorizations required under law.
 - Lessee shall have an option to purchase the equipment during the lease term, and at the end of the lease term, when all Payments due have been made by Lessee, Lessee shall own the equipment outright.
 - This transaction will be designated as tax-exempt under Section 265(b)(3) of the IRS Code of 1986.
 - Lessee will not issue more than \$10 million of new tax-exempt obligations during the current calendar year.
 - For credit review, audited financial statements and a budget summary for the current fiscal year will be required.
 - A documentation fee of \$200.00 will be charged for all transactions with an amount financed of less than \$100,000.00.
- The undersigned certifies under penalties of perjury that this bid or proposal has been made and submitted in good faith and without collusion or fraud with any other person. As used in this certification, the word "person" shall mean any natural person, business, partnership, corporation, union, committee, club, or other organization, entity, or group of individuals.*

Please don't hesitate to call me if you have any questions or need more information.

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